

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.409590 per \$100 valuation has been proposed by the governing body of COKE COUNTY.

PROPOSED TAX RATE	\$0.409590 per \$100
NO-NEW-REVENUE TAX RATE	\$0.395714 per \$100
VOTER-APPROVAL TAX RATE	\$0.484592 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for COKE COUNTY from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that COKE COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that COKE COUNTY is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 26, 2024 AT 09:00 AM AT Commissioner's Court Room #3, 13 E 7th Street Robert Lee, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, COKE COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of COKE COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Henry Chisholm
Danny Webb

Donald Robertson
Hal Spain

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Marshall Millican

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by COKE COUNTY last year to the taxes proposed to be imposed on the average residence homestead by COKE COUNTY this year.

	2023	2024	Change
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Total tax rate (per \$100 of value)	\$0.438261	\$0.409590	decrease of -0.028671 per \$100, or -6.54%
Average homestead taxable value	\$71,055	\$71,715	increase of 0.93%
Tax on average homestead	\$311.41	\$293.74	decrease of -17.67, or -5.67%
Total tax levy on all properties	\$2,673,095	\$2,804,658	increase of 131,563, or 4.92%

For assistance with tax calculations, please contact the tax assessor for COKE COUNTY at or , or visit www.co.coke.tx.us for more information.